

THE FORT PIERCE NEWS.

The first and oldest paper in St. Lucie County, the banner pineapple county of the State.

Published every Friday at Fort Pierce, Florida, the best town on the beautiful Indian River.

IN THE PINEAPPLE BELT.

ARTHUR B. BROWN, Editor and Proprietor,

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"For the good of Fort Pierce, St. Lucie county and the Indian River section generally and the people particularly."

All communications or contributions must be accompanied by the name of the author. No attention will be paid to anonymous communications.

Special Bonding Law.

(Continued from page two)

BIDDERS TO GIVE SECURITY.

Sec. 11. The County Commissioners may require of all bidders for said bonds that they give security by bond running to the County Treasurer with sureties that the bidder will comply with the terms of the bid, and any bidder whose bid shall be accepted shall, with his sureties, be liable to the county for all damages on account of the nonperformance of the terms of his bid. All bids for bonds shall specify the amount of bonds paid for, and the time when the bidder will comply with his bid. The County Commissioners may prescribe the form of the bonds to be issued. The proceeds of all bonds sold shall be paid over to the Road Bond Trustees to be used by them for the purpose of building hard surface roads in the manner in this act provided; Provided, That no money shall be expended by the Road Bond Trustees except upon the public roads of the County of St. Lucie, and for the purposes provided in this act.

ROADS THROUGH TOWNS.

Sec. 12. The Road Bond Trustees shall pay over to any incorporated towns through which trunk lines shall pass an amount of money sufficient to build the portion of such road passing through such incorporated towns of same width and character as balance of trunk lines.

LOCATION OF ROADS.

Sec. 13. It shall be the duty of the Board of County Commissioners to provide for the location of the roads and parts of roads to be built, constructed, or improved under the terms of this act.

TAX LEVY TO MEET SINKING FUND.

Sec. 14. It shall be the duty of the County Commissioners to levy annually, by tax upon the taxable property in the county, a sum sufficient to meet the amount annually required to be raised as a sinking fund to meet the principal of the bonds, which sinking fund shall be provided for by resolution of the Board of County Commissioners before the issuing of any of the said bonds.

DUTIES OF TRUSTEES.

Sec. 15. It shall be the duty of the said Road Bond Trustees immediately upon their election and qualification, in case the election is for the issue of bonds, to organize by electing a Chairman and a Secretary from their own number, and their meetings shall be public, and they shall keep minutes of their proceedings. It shall be their duty to cause to be constructed a good hard surface road running the full length of the county from north to south and a good hard surface road running west from Fort Pierce and a good hard surface road running west from White City Station to the bridge across St. Lucie River at White City, and such other roads as in their discretion they deem necessary. They shall have entire charge and supervision of this work and may in their discretion employ a competent road expert or engineer to assist them, at a salary of not to exceed \$200.00 per month and such inspectors as they deem necessary. All work shall be done by contract, and no road or part of road shall be built, constructed or repaired, or any work done or performed thereon, until the same shall have been let to the lowest and most responsible bidder upon advertisement published in some newspaper for the space of thirty days prior to such letting, and the Road Bond Trustees shall cause such publication to be made upon specifications for such purpose and shall at public

meeting pass upon all bids and proposals for performance of such work and letting the same, as is herein provided, and at any such letting shall require from the contractor or contractors performing such work, sufficient bonds or other security for its faithful performance according to the specifications and contract to be entered into in that regard; Provided, That in case the Trustees do not receive satisfactory bids for the road work, that they may at their discretion and with the consent of the County Commissioners be authorized to purchase such machinery as deemed best and let the work by contract.

COMPENSATION OF TRUSTEES.

Sec. 16. Said Road Bond Trustees shall be allowed from the proceeds of the bonds three dollars (\$3.00) per day for such time actually engaged in the work, and expenses, said expenses to be approved by the Board of County Commissioners.

Sec. 17. No Road Bond Trustee shall be or become personally interested in any contract let for or concerning any road or work done, performed, or to be done or performed for said county, or in the sale or furnishing of any material or labor for such work, or any part thereof, or shall directly or indirectly be or become personally interested therein, or to have or receive any commission, fee or gratuity in regard thereto, and any such person violating any provision of this section shall, upon conviction thereof, be punished by fine not exceeding one thousand dollars (\$1,000.00) or by imprisonment not exceeding one year, or both, in the discretion of the court.

REPORTS.

Sec. 18. The said Bond Trustees shall quarterly, on such day as may be required by the Board of County Commissioners, render a report to the said Board in which they shall state the amount of money received and for what purposes and from what sources, severally and when received, and where and how the same has been invested, and enumerating the kind and amount of securities held therefore, describing the same separately, and such other matters as may be required by the Board in order to a full understanding, and said Road Bond Trustees shall also make a full, complete and detailed report showing the amount of road work done, and the mileage, width, material of which built, and cost of each road or part of each road built. Said reports shall be published in some newspaper printed in St. Lucie County.

MONEY FOR SINKING FUND.

Sec. 19. All money collected to pay the interest, or for the sinking fund, of said bonded debt, shall be paid over by the Tax Collector, or other person receiving the same, on account of taxes collected or property sold therefore to the said Road Bond Trustees, and the said Trustees are required to pay out of the money so received the interest of said county bonds, and to invest the residue in the bonds aforesaid, or in bonds or banks or trust company paying interest, to be held as an accumulating fund for the redemption of said bonds.

REMOVAL OF TRUSTEES.

Sec. 20. The said Road Bond Trustees, or either of them, may resign at any time by communication in writing to the Board of County Commissioners, and any one or more of the Road Bond Trustees may be removed for sufficient cause by the Judge of the Circuit Court upon petition signed by any bond holder or tax payer, setting forth the cause of complaint, but no Trustee shall be removed without notice and an opportunity to be publicly heard, unless it appears that the accused Trustee has absented himself so that notice could not be served.

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The Big Store on the Corner

Announces a

Remnant Sale of all Dress Goods

Monday, January 25

Phone 14 **W. J. NESBITT** Fort Pierce

Pipe Fitting



Sanitary Security

Sanitary security and bathing comfort are yours when your bath room fixtures are sanitary and your plumbing modern.

"Standard" baths and lavatories are sanitary and beautiful—our plumbing work modern and our prices reasonable. We sell these famous fixtures and combine with their installation the workmanship which has made our reputation.

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F. H. FEE, PRESIDENT
A. C. DITTMAR, VICE PRES.

Incorporated 1893.

C. M. HORTON, CASHIER
WM. I. FEE, ASSISTANT CASHIER

THE BANK OF FORT PIERCE

FORT PIERCE, FLORIDA

Capital, Surplus and Profits.....\$ 39,000.00

Total Assets.....\$300,000.00

This bank has received the patronage of the people of St. Lucie, Brevard and Dade Counties to a very gratifying degree. Its banking facilities are entirely adequate to the needs of this section, and it offers to its depositors the security afforded by ample capital and surplus and safe and conservative management. Its officers and Directors are men of experience who have been long identified with the interests of this county, and whose interests are your interests. We respectfully solicit your account, be it large or small, and all business entrusted to us will receive our most careful and courteous attention.

DIRECTORS:

F. H. FEE A. C. DITTMAR
P. P. COBB H. G. BRONSON
C. M. HORTON

Interest paid on Time Deposits.
Drafts issued on Foreign Countries.
Domestic Money Orders Sold at Low Rates.

Notice.

I will be at the following places for the purpose of assessing taxes for 1903. All are requested to meet me promptly so as to avoid all errors:

Sebastian, January 27.
Wabasso, " 28.
Quay, " 29.
Narrows, " 30.
Vero, February 1.
Viking, " 1.
Fort Pierce, February 5 and 6.
Ankona, February 8.
Jensen, " 10.
White City, " 12.
Fort Drum, " 16.
Tantie, " 18.

F. C. POPPELL,
Tax Assessor.

Notice to Stockholders.

The regular annual meeting of stockholders of the Bank of Fort Pierce, for the election of directors, will be held in the banking rooms, at Fort Pierce, Fla., on Monday, Jan. 25, at 3:30 o'clock p. m.

C. M. HORTON,
Cashier.

W. N. Hendry

Hendry & Penne
FORT PIERCE, FLA.

Gent's Furnishings, Clothing, Hats,
Caps, Shoes and everything that
men wear.

Full line of Shoes and Hosiery for
the ladies.

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